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SUBJECT: GLOBAL ECONOMY-BRICS AND ANTI-CRISIS ARSENAL DECEMBER 11,  
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The BRICS now start to decelerate strongly

Editorial in economic newspaper Valor Economico (12-11) says:  
"...The development of the financial crisis showed the limits of theories that pointed out to an economic global schizophrenia, with the countries that form half of the world's GDP plunged in recession and the emerging countries, the other half, escaping with health from the contagion. The BRICS are certainly in better form than the developed countries to face a deceleration, but left behind their best memorable performances. If the cause for the joint deceleration of the emerging countries is common, the differences on the policies adopted to face the peculiar difficulties will dictate the greater of lesser degree of adaptation to one of the worst crises in almost a century."

Anti-crisis arsenal

Editorial in liberal Folha de S. Paulo (12-11) comments: "...In the sequence of solutions that were proposed during this collapse [the economic crisis], now is the promise of President-elect Barak Obama, of a gigantic package of public expenditures in infra-structure. It is not enough to avoid a run on banks, or assure conditions for the circulation of credit. One can conclude that in the U.S. the government needs to realize, itself, that it needs to make the expenditures that consumers and companies refuse to make. In a few months, a whole arsenal of measures painfully learnt during the years of the 1929 crisis was put into practice. More it is not yet known."

White